



Economists from the Bank of England team up with employment charity Tomorrow's People to evaluate impact and performance

[Pro Bono Economics report](#) demonstrates how [Tomorrow's People](#) employment programmes deliver outstanding social return on investment

[Tomorrow's People](#), a national employment charity that works with those facing multiple barriers to employment and equips them with the skills and confidence they need to get and keep a job, approached Pro Bono Economics to undertake an evaluation of their services for disadvantaged young people across the country.

Volunteer economists at the Bank of England have been able to show that the value of Tomorrow's People's services has increased over time and that with new data, a more accurate cost-benefit analysis shows that programmes demonstrate **a benefit of £342 for every £100 spent from 2007-2011 and £415 for every £100 spent from 2011-2014.**

Mark Carney, Governor of the Bank of England, said in the foreword to the report:

"The work of Tomorrow's People is vitally important. At an individual level, it helps young people realise their potential and avoid becoming ever-more-distant from the labour market. At a societal level, it helps to break the vicious cycle between high unemployment and high levels of crime and poor health. And at an economic level, it delivers tangible economic benefits, as demonstrated in the report.

"The work of Tomorrow's People is so valuable to young people and to wider society, and I am delighted that Bank of England economists have given their personal time and expertise to help demonstrate the effectiveness of this impressive charity."



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